

# BANK OF CASHTON

Since 1899

Thank you for signing up to receive our newsletter!

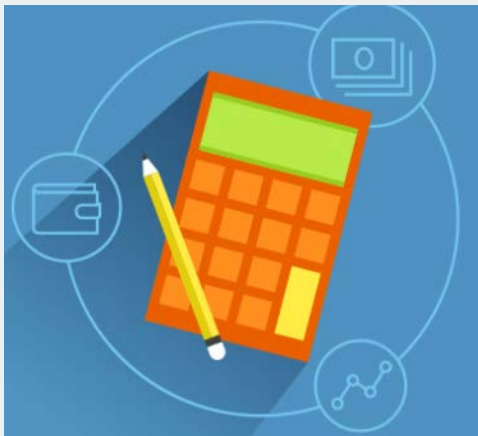
**We are excited to share new information with you monthly!**

Our goal is to provide you with current and meaningful information regarding financial information and products. We will also share information on special events, promotions and contests!

Visit our website [www.bankofcashton.com](http://www.bankofcashton.com)



## New Year, New Financial Plan



### 5 Tips to Revamp Your Finances in the New Year

**1. Start by making a budget.** A good monthly budget can help ensure you pay your bills on time, have funds to cover unexpected emergencies and reach your financial goals. Be honest with yourself. When was the last time you reevaluated your financial health and created a budget? Log into Online Banking and get started with Asset!



**2. Create a financial roadmap.** What are your financial goals? Everyone needs to plan for basics like retirement – however far off that may be – but you can also map out your goals. Plan for big purchases like a house or a car and a vacation or education fund.



**3. Know what you're saving for.** Do you have a dream to be financially independent by a certain age or to start your own business? Get your savings started by putting money away in an Emergency Fund for unexpected events. It can be hard to keep up with the bills at times, but putting money away for a rainy day is important. These 3 tips will help you keep track of your finances so you can reach your financial – and life – goals.



**4. Get informed about credit.** Why does your credit score matter? How can you improve your credit score? Your credit report determines whether you qualify for a loan and the rate at which you are going to pay for that loan.



**5. Talk about it.** Whether you're single or married and manage the household finances, you need to analyze your spending and saving habits. It's smart to get together at least once a year to hold a family financial meeting to discuss your finances. You can take that time to assess where you are and adjust your financial goals if they have changed. Check out these 6 topics to discuss.

Source: [www.practicalmoneyskills.com](http://www.practicalmoneyskills.com)



## Let's get your new financial plan started!

Opening an **IRA** can be a very important step in implementing a retirement savings plan and can help you meet your goals of investing for growth, income or both. IRAs have many tax benefits as well, so let our experienced representatives help you start up an IRA plan or help you rollover your current IRA to start this year off right saving for your retirement.

**Take control of your finances  
and your future retirement!**



PUT TIME ON  
**YOUR SIDE**



**STEP  
1**

Open  
an IRA

**STEP  
2**

Contribute  
Yearly

**STEP  
3**

Watch your  
Money  
Grow

**STEP  
4**

Secure a  
Carefree  
Retirement

### **Open an IRA, it makes tax sense!**

**Traditional IRA** – The traditional IRA allows you to defer taxes on the earnings on your contributions until they are withdrawn. Also, depending on eligibility, contributions are tax deductible in the tax year for which you make them.

**Roth IRA** – The Roth IRA allows only non-tax deductible contributions and features tax-free withdrawals for certain distributions after a five-year holding period.

Let our experienced account representative's help you select the right IRA for you and your retirement goals! Call Ann or Adam today, (608) 654-5121.

## **2015 & 2016 Traditional & Roth IRA Contribution Limits**

### **Traditional & Roth IRA Contributions and Catch Up Provisions**

<b>Plan Name</b>	<b>Standard Limit</b>	<b>Catch-up Limit (Age 50 and older)</b>
<b>Traditional</b>	<b>\$5,500</b>	<b>\$6,500</b>
<b>Roth*</b>	<b>\$5,500</b>	<b>\$6,500</b>

### **IRA Contribution Deadline**

The deadline for making IRA contributions for 2015 is **April 15, 2016**.

**\*Early birds may do better\***

Keep in mind that procrastination can be costly. If you make your IRA contribution at the last minute, you miss out on nearly 16 months of potential gains as well as the chance for those gains to compound over time. So the earlier you contribute to your IRA, the better.

*Check out our current IRA rates!*

## 18 Month IRA CD

**1.20%** APY\*

Minimum Balance to earn APY\* is \$10,000.00

\*Annual Percentage Yield assumes principal and interest remain on deposit for the term of the certificate. All interest payments for the advertised APY will be made quarterly. A penalty of six months interest on the amount withdrawn may be imposed for CD terms one year or greater. Offer expires 2/29/16. CDs are automatically renewed for the same term after 10 day grace period past maturity. Fees may reduce earnings.

## 4 Year IRA CD

**1.50%** APY\*

Minimum Balance to earn APY\* is \$25,000.00

Call Ann or Adam *today* to discuss  
your IRA options:

**(608) 654-5121**



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